

Immediate Release

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TAX TALK TODAY FEATURES IRS AND TAX PROS PRESENTING, “Tax Update 2016 for Individuals & Businesses, Including ACA”

Expert Panel Will Focus on Changes for Filing Year 2016

WASHINGTON, DC (January 18, 2017) - [Tax Talk Today](#)®, an online series of webcasts educating tax professionals on current and critical tax issues, announced the topic for its January program, [Tax Update 2016 for Individuals & Businesses, Including ACA](#). The Live webcast is scheduled for Tuesday, January 24, 2 - 5 PM ET (3 CPE Credits).

Curtis Freeman, IRS Senior Technical Advisor, Tax Forms and Publications Division, Richard G. Furlong, Jr., IRS Senior Stakeholder Liaison, SB/SE Division, David Mellem, EA, Partner, Ashwaubenon Tax Professionals, Mary R. Mellem, EA, Partner, Ashwaubenon Tax Professionals, will provide updates on the start of the current filing season for Individuals and Businesses, the implementation of the Affordable Care Act individual and employer mandates, and IRS oversight of return preparers. Panelists will also look at tax provisions that are expiring and the prospects for extending those provisions. Panelists will discuss recent legislative and administrative developments relating to filing 2016 tax returns to ensure complete understanding. [Complete program description](#).

The broadcast will be [Archived](#) for 12 months for viewers who are unable to watch the [Live](#) program, wish to review the material or wish to complete a [QAS Self Study CPE program](#). Viewers can earn 3 CPEs for completing this program, and may email questions before and during the Live (Group-Internet Based) program.

Specific topics that will be discussed:

- Return Preparer Update*
 - PTIN registration and renewal
 - Annual Filing Season Program
 - IRS directory of preparers

- Filing Season Update
 - IRS Accepting returns
 - Processing update and refund delays
 - Due dates
 - Security-protecting taxpayer information*

- Tax planning - The Unknown: Is 2017 the year of Tax Reform?
- IRS Future State Initiative
- Individual Returns
 - Inflation adjustments
 - Forms and schedules
 - Recent developments
 - IRS definition of marriage
 - Failure to file penalty increase
 - Medical expense deduction
 - Estate tax exemption
 - Contributions to retirement accounts
 - Form 1098-T Matching Problems
 - IRS increases for installment agreements
 - Education Credits, Tuition and Pell Grants
 - Form 1098, Mortgage Interest Deduction
- Tax Planning - The Known for 2017
 - Rates, deductions, credits and more
- Individuals: Extension of Tax Provisions Impact (PATH Act impact for 2016 & 2017)
- ACA Update
 - Individual responsibilities
 - Employer responsibilities
 - Reporting requirements
 - Premium Tax Credit
 - Proposed regs clarifying individual mandate
 - Changes to Forms 1094-B, 1094-C, 1095-B, 1095-C
 - Extension for providing Forms 1095-B and 1095-C
 - Student health coverage (Notice 2016-17)
 - Regs on short-term, limited duration insurance
- 21st Century Cures Act
- Business Returns
 - Inflation adjustments
 - Forms and Schedules
 - Return due dates
 - Recent developments
 - New partnership audit rules
 - Repair regulation, Sec 179 and depreciation update
 - Structured leverage transactions

- Partners are not employees when working for a disregarded entity owned by the partnership
- Final debt-equity regs on related-party interests in corporations
- Business: Extension of Tax Provisions Impact (PATH Act) for 2016 & 2017
- Other business tax planning for 2017

***Note:** The Return Prepare Update and IRS Security Partnership Program will be covered with detailed background material on the Resource Page.

“With our IRS and industry experts, viewers will learn about key changes for both Individual and Business filings for 2016 and ACA changes,” stated Lisbeth Bagnold, President & CEO of Tax Talk Today, Inc.

Viewers needing [Continuing Professional Education credit](#) **Error! Hyperlink reference not valid.** can take advantage of a *Tax Talk Today* [subscription price](#) of \$270.00 or \$18.00/credit for 15 CPE credits, which includes all 7 programs. Up to 27 CPE credits can be purchased. Tax Talk Today is an IRS Approved Continuing Education Provider.

About *Tax Talk Today, The Tax Show for the Tax Pro*

A 7-program, 15 CPE, webcast series, designed to educate tax professionals with reliable information about complex tax issues. [Tax Talk Today](#) features roundtable discussions and real-time interaction with industry professionals, and IRS officials. *Tax Talk Today* collaborates with the [IRS](#) and the [NAEA](#) to provide content meeting CPE Credit requirements for CPAs, Enrolled Agents, Voluntary OTRPs, attorneys, and all professionals needing CPE credits in the tax area. Programs are available Live, Archived or Podcast. Contact Paul Lamonía at 202-559-9330 or Lamonía@TaxTalkToday.com or visit www.TaxTalkToday.com.