

Subject: IRS & Tax Pros on February's Program

Immediate Release

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TAX TALK TODAY FEATURES IRS LEAD TAX LAW SPECIALIST, TAX FORMS & PUBLICATIONS, JEFF BUCHANAN AND TAX PROFESSIONALS PRESENTING, "BUSINESS TAX LAW UPDATE 2012 – THE DEVIL IS IN THE DETAILS"

Expert Panel Explains Federal Tax Laws for 2012 Business Tax Returns

WASHINGTON, DC (February 6, 2013) — *Tax Talk Today*®, an online series of webcasts educating tax professionals on current and critical tax issues, announced the topics for its February program, [***Business Tax Law Update 2012 – The Devil Is in the Details***](#). The Live webcast is scheduled for Tuesday, February 12, 2013 at 2 PM ET.

Jeff Buchanan, IRS Lead Tax Law Specialist, Tax Forms & Publications will be joined by industry experts, **Lonnie Gary, EA, USTCP**, Partner, Young, Craig & Co. and **Alice Orzechowski, CPA, CMA, EA**, Speaker and Author, to present the content during a live, interactive discussion.

By the end of the program, participants will have a practical understanding of how preparation of the 2012 business tax return differs from earlier years and insight into some of the changes to expect for 2013. [Complete program description.](#)

The broadcast will be [Archived](#) for 12 months for viewers who are unable to watch the [Live](#) program, wish to review the material or wish to complete a [Self-Study CPE program](#). Viewers can earn 1 CPE for completing this program, and may email questions before and during the program.

Specific topics that will be discussed:

- **How IRS Is Dealing with the 2013 Filing Season**
 - Delays in producing forms and schedules
 - Delays in processing returns and schedules
- **Extension of Incentive Provisions Expiring after 2011**
 - Small business expensing (section 179)
 - First-year bonus depreciation
 - Charitable deduction for inventory
 - Exclusion for investment in small business stock
- **Extension of Incentive Provisions Originally Expiring in 2012**
 - Credit for increasing research activities

- Alternative fuel credit
- Energy efficient home and appliance credits for builders and manufacturers
- 15-year recovery for qualified leasehold, restaurant, and retail improvements
- 7-year recovery for motorsport complexes
- Film and TV production expensing
- **Work Opportunity Credit for 2012 and 2013**
 - Targeted groups and Form 5884-C
- **Extension of Other Expiring Provisions**
 - Vehicle and vehicle refueling property credit
 - Empowerment and Liberty Zones
 - Indian Employment Credit
 - Mines and Railroads Related Credits
- **Accumulated Earnings and Personal Holding Companies**
 - Choice of S or C Corp
- **2013 Safe Harbor for Home Office**
 - Impact on recordkeeping

“With the IRS and industry experts, viewers will gain a first-hand understanding of tax rules applicable to filing of 2012 business returns,” stated Lisbeth Bagnold, President & CEO of Tax Talk Today, Inc.

Viewers needing [Continuing Professional Education credit \(CPE Credit\)](#) can take advantage of a *Tax Talk Today* [subscription price](#) of \$240.00 or \$16.00/credit for 15 CPE credits, which includes all 8 programs. Up to 30 CPE credits can be purchased. Tax Talk Today is an IRS Approved Continuing Education Provider.

About *Tax Talk Today, The Tax Show for the Tax Pro*

An 8-program, 15 CPE, webcast series, designed to educate tax professionals with reliable information about complex tax issues. [Tax Talk Today](#) features roundtable discussions and real-time interaction with industry professionals, and IRS officials. *Tax Talk Today* collaborates with the [IRS](#) and the [NAEA](#) to provide content meeting CPE Credit requirements for CPAs, Enrolled Agents, RTRPs, attorneys, and all professionals needing CPE credits in the tax area. Programs are available Live, Archived or Podcast. Contact Paul Lamonía at 202-559-9330 or Lamonía@TaxTalkToday.com or visit www.TaxTalkToday.com.