

Immediate Release

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TAX TALK TODAY FEATURES TAMERA RIPPERDA IRS DIRECTOR, ATTI AND TAX PROFESSIONALS PRESENTING “TAXING TRUTHS ABOUT SMALL BUSINESS STARTUPS”

Expert Panel Explains Federal Tax Rules Governing A New Business

WASHINGTON, DC (July 5, 2012) — *Tax Talk Today*®, an online series of webcasts educating tax professionals on current and critical tax issues, announced the topics for its July program, “[TAXING TRUTHS ABOUT SMALL BUSINESS STARTUPS](#)”. The Live webcast is scheduled for Tuesday, July 10, 2012, at 2 PM EDT.

Tamera Ripperda, IRS Director, Abusive Transactions and Technical Issues (ATTI) SB/SE, will be joined by industry experts, **Kathy L. Brown, EA**, Kathy L. Brown & Co. and **Alexander B. Thomson, EA, CFP**, The Thomson Management Group, Inc., to present the content during a live, interactive discussion.

By the end of the program, tax professionals will have a practical understanding of the federal tax requirements for a new business and the steps to take to satisfy those requirements.

The broadcast will be [Archived](#) for 12 months for viewers who are unable to watch the [Live](#) program, wish to review the material or wish to complete a [Self-Study CPE program](#). Viewers can earn 2 CPEs for completing this program, and may email questions before and during the program.

Specific topics that will be discussed:

- Choosing the Business’ Tax Structure
 - Sole Proprietorship
 - Partnership
 - Corporation
 - S Corporation
 - Limited Liability Company (LLC)
- Is It Really a Business?
 - Hobby Loss Rules
 - Presumptions
- Employer ID Number (EIN)
 - When Do You Need an EIN?
- Choosing a Tax Year

- Required Tax Years for Certain Entities
- Electing a Year Other Than the Required Year
- Short Tax Year
- Changing the Tax Year
- Claim-or-Right Exception to the Tax Year
- Choosing Accounting Methods
 - Multiple Accounting Methods
 - Cash Method
 - Accrual Method
 - Long-Term Contracts
 - Accounting for Inventories
- Business Taxes
 - Income Tax
 - Self-Employment Tax
 - Employment Taxes
 - Excise Taxes
- Keeping Business Records
 - Need for Records
 - Types of Records

“With the IRS and industry experts, viewers will gain a first-hand understanding of tax considerations applicable to small business startups”, stated Lisbeth Bagnold, President & CEO of Tax Talk Today, Inc.

Viewers needing [Continuing Professional Education credit \(CPE Credit\)](#) can take advantage of a *Tax Talk Today* [subscription price](#) of \$217.50 or \$14.50/credit for 15 CPE credits, which includes all 8 programs. Fewer CPE credits can also be purchased. Tax Talk Today is an IRS Approved Continuing Education Provider.

About *Tax Talk Today, The Tax Show for the Tax Pro*

An 8-program, 15 CPE, webcast series, designed to educate tax professionals with reliable information about complex tax issues. *Tax Talk Today* features roundtable discussions and real-time interaction with industry professionals, and IRS officials. *Tax Talk Today* collaborates with [Tax Analysts](#), [Tax.com](#) and [NAEA](#) to provide content meeting CPE Credit requirements for CPAs, enrolled agents, RTRP candidates, attorneys, and all professionals needing CPE credits in the tax area. Programs are available live, archived or podcast. Contact Paul Lamonía at 202-559-9330 or Lamonía@TaxTalkToday.com or visit www.TaxTalkToday.com.